MONTHLY REVIEW OF BUSINESS STATISTICS

Commonwealth

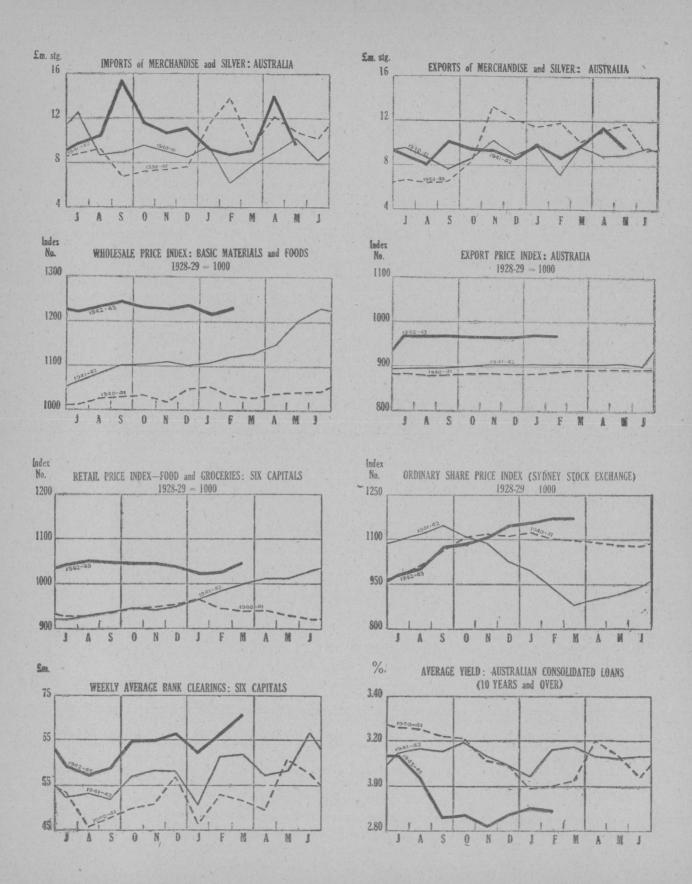
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INDICATORS OF BUSINESS ACTIVITY.

The following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment	-Australia.(a	2)		Building	Wholesale Trade—	
Period.	Estimated Total— All Employ-	Estimated (Excludin	l Total—end g Rural and I Domestic).(Household	Factories: Number of Persons Employed.	Retail Stores : Index No. (Base :	Permits(d) Six Capital Cities and Suburbs (Monthly	Australia: Net Sales Recorded Under Sales Tax Acts	(Weekly
	ment.	Males.	Females.	Total.	(b)	July, 1933 = 100).(c)	Averages).	(Monthly Averages).	Averages).
	'000.	'000.	'000.	'000.	'000.		£'000.		£ millions.
1928–29					432		2,621	(e)	45.1
1933–34 1934–35 1935–36 1936–37	(g) 1,982	(f)986	(f)325	(f)1,311	387 430 473 499	103.7 111.6 119.4 124.7	913 1,436 1,815 1,986	29.8 31.7 34.6 37.2	33.3 34.8 38.2 42.0
1939–40	(g) 2,085 (g) 2,126 (g) 2,167 (g) 2,241	(h)1,306	(h)421	(h)1,727	536 542 564 628 700	128.3 130.0 130.9 132.3 133.2	2,307 2,353 2,206 2,342 1,128	40.6 39.8 42.6 43.8 48.4	44.0 43.1 48.0 52.1 57.4
1940–41— February March April May June	2,253 2,268 2,264 2,278 2,290		(i)	(i) {	640 653 649 660 666	131.6 130.3 130.8 131.9 134.0	2,147 2,128 2,083 2,652 2,869	39.9 46.9 43.3 47.6 46.6	52.9 51.5 49.4 60.6 57.7
July August September October November December January February March April May June	2,298	1,385 1,386 1,396 1,396 1,380 1,365 1,356 1,349 1,337 1,326 1,321	515 520 526 532 538 539 542 552 559 564 562 564	1,900 1,906 1,922 1,928 1,934 1,919 1,907 1,908 1,908 1,901 1,888 1,885	(j) 677 683 684 698 705 706 696 704 711 712 713 712	135.6 134.0 135.1 135.8 139.7 142.5 133.8 132.7 130.5 129.2 125.8 123.1	2,408 2,017 1,921 1,855 1,743 1,436 687 474 267 239 260 230	47.1 46.9 49.6 52.1 46.3 51.4 44.5 46.3 49.8 49.3 48.4	52.3 53.1 52.0 57.0 58.2 58.1 50.5 61.2 61.8 57.1 58.3 66.6
July August September October November December January February	(i) {	1,309 1,300 1,296 1,291 1,288 1,284 1,285 1,285	565 568 569 574 580 583 583 589	1,874 1,868 1,865 1,865 1,868 1,867 1,868 1,874	(k) 713 714 715 717 720 719 724 729	120.9 119.6 118.0 117.1 118.0 120.4 115.7 114.5	238 204 259 283 308 349 271 258	51.4 51.2 49.0 50.9 49.6 51.0 44.0	59.2 57.2 59.0 64.6 64.9 66.4 62.0 66.7

⁽a) Estimated number of wage or salary earners in employment excluding employees absent in the defence forces, at home or abroad. The first column includes part-time relief workers in actual employment or number equivalent thereto, but relief workers are excluded from the subsequent columns. (b) Excluding working proprietors. (c) Until June, 1941, based on a sample of employment in certain retail stores at 15th of each month. From July, 1941, it is based on the number of employees on the last pay-roll of each month of those retail storekeepers who pay Pay-roll tax. (d) All building operations excluding Government buildings. See footnote on p. 20. (e) Final totals to November, 1942. Monthly totals from December, 1942, are partly estimated and subject to slight revision. See p. 26. (f) June, 1933. (g) Average for year. (h) July, 1939. (i) Not available. (j) Preliminary final figures. (k) Preliminary estimates. (l) Not yet available. (*) Including Government employees—262,000 males and 46,000 females in June, 1933; 350,000 males and 55,000 females in July, 1939; for later months see p. 3.

AUSTRALIA: EMPLOYMENT OF WAGE AND SALARY EARNERS.

AUSTRAL	IA. L	IVII LO	T TATE TA				DALLA		******	
	(Exclud	l Total Empling Rural an	d House-	Pay-rol	Tax Ret		-Employees month by-		on last p	ay-roll
2.6		loid Doillest				Employer	s whose pri	ncipal acti	vity was-	
Month.	Govt. (Com- mon- wealth, State, and Local).	Private Employers.	Total.	All Employers Furnishing Returns.	Mining and Quarry- ing.	Workshop and Factory.	Building and Construc- tion.	Trans- port.	Retail Trade.	Other Com- merce and Finance.
			Mar	ES (Thous	ande)					
1041 T 1	1 277 2	1 000 0		1,189.9		474.4	50.8	164.8	81.1	128.8
1941—July	375.3	1,009.8	1,385.1	1,109.9	46.6	482.9	47.6	173.1	81.1	129.5
November	381.3	1,014.9	1,396.2		43.2	466.4	49.8	173.5	73.9	120.1
1942—February	387.6	968.1	1,355.7 1,337.4	1,157.4	42.0	462.6	49.5	183.9	69.2	115.0
April	396.0	941.4		1,149.7	40.2	461.3	47.9	183.4	66.6	112.4
May	396.4	929.7	1,326.1	1,137.3		458.7	46.9	175.6	64.7	110.4
June	409.8	910.9	1,320.7	1,121.5	40.8	457.4	41.9	175.0	63.3	107.5
July	408.9	899.9	1,308.8	1,110.6	40.4	457.1	40.0	176.6	62.3	104.4
August	406.8	893.2	1,300.0	1,104.3	39.5	457.1	38.0	176.2	61.2	105.5
September	408.4	887.8 882.5	1,296.2 1,290.9	1,098.8	39.5	456.6	37.3	176.2	60.1	104.8
October	408.4					456.5	36.8	176.4	59.9	104.1
November	407.6	880.6	1,288.2	1,090.2	39.0 38.3	453.7	36.5	176.0	61.6	103.3
December	404.8	879.0	1,283.8	1,082.4		455.8	37.2	176.4	59.6	102.7
1943—January	406.9	877.9	1,284.8	1,080.8	38.4	455.6	38.7	176.7	58.8	102.7
February	406.5	878.2	1,284.7	1,082.9	37.8	400.7	30.7	170.7	70,0	102.7
			Fem	ALES (Tho	usands).					
1941—July	70.8	444.4	515.2	398.0	0.4	180.1	1.2	7.2	76.6	46.7
November	76.3	461.1	537.4	419.2	0.4	188.9	1.3	7.9	81.4	50.0
1942—February	83.8	468.7	552.5	423.1	0.5	189.7	1.3	8.6	80.4	52.3
April	92.2	471.3	563.5	426.9	0.5	189.4	1.4	9.1	81.0	53.4
May	04.2	467.8	562.0	425.6	0.5	188.7	1.4	9.4	79.6	53.7
June	0/ 4	467.2	563.6	425.1	0.5	189.0	1.4	9.7	78.4	54.1
July	00 0	467.4	565.4	426.4	0.5	190.2	1.4	10.1	77.3	54.5
August	100 0	467.2	568.1	425.9	0.5	189.8	1.4	10.3	76.7	55.0
September	103.7	465.2	568.9	424.3	0.5	189.8	1.5	10.5	75.9	55.4
October	106.4	468.1	574.5	428.4	0.5	191.9	1.5	10.9	76.0	55.4
November	108.3	471.5	579.8	431.4	0.5	193.2	1.5	11.4	77.1	55.3
December	111.3	472.1	583.4	433.1	0.5	193.2	1.5	11.8	78.3	55.1
1943—January	113.3	469.3	582.6	430.9	0.5	194.0	1.5	12.3	74.9	55.4
February	115.9	472.8	588.7	434.7	0.5	197.1	1.6	12.5	74.3	55.5
			PERS	ONS (Thou	sands)					
1941—July	446.1	1,454.2	1,900.3	1.587.9	47.0	654.5	52.0	172.0	157.7	175.5
		1,476.0	1,933.6	1,625.0	46.5		48.9	181.0	162.5	179.5
November			1.908.2	1,580.5	43.7	656.1	51.1	182.1	154.3	172.4
1942—February	100 2	1,436.8	1,900.2	1,576.6	42.5	652.0	50.9	193.0	150.2	168.4
April		1,412.7 1,397.5	1,888.1	1,562.9	40.7		49.3	192.8	146.2	166.1
May	701 2			1,546.6	41.3		48.3	185.3	143.1	164.5
June		1,378.1	1,884.3 1,874.2	1,537.0	40.9		43.3	186.0	140.6	162.0
July		1,367.3	1,868.1	1,530.2	40.5		41.4	186.9	139.0	159.4
August		1,360.4		1,523.1	40.0		39.5	186.7	137.1	160.9
September	512.1	1,353.0	1,865.1		40.0		38.8	187.3	136.1	160.2
October		1,350.6	1,865.4	1,522.3	39.5		38.3	187.4	137.0	159.4
November	515.9	1,352.1	1,868.0	1,521.6	38.8		38.0	187.9	139.9	158.4
December		1,351.1	1,867.2	1,515.5	38.9			188.7	134.5	158.1
1943—January		1,347.2	1,867.4	1,511.7						158.0
February	522.4	1,351.0	1,873.4	1,517.6	38.3	0.50	40.5	107.2	1 177.1	170.0

⁽a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full-time employment". Employees absent in the defence forces, at home or abroad, and Government "relief" workers are excluded.

(b) The numbers here shown are the total employees on the last pay-roll of each month shown on returns of employers who are taxable. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns", and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioners in four of the States. These industry totals are useful only as indicating trend.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

								5 1	,		
								1	Australia.		
Period.	New South Wales.	Vic- toria.	Queens-	South Aus- tralia.	Western Aus- tralia.	Tas-	Govern- mental	Other Factories			ndex 29 = 100.
				trana.	trana.		(Munitions, Aircraft and Ships).(a)	(including War Contractors).	Total Factories.	Un- adjusted.	Divided by Index of Total Population.
1928–29	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1934–35 1935–36 1936–37	168.3 186.0 197.8	175.3	43.1	32.2 37.2 39.3	16.9 19.9 21.4	10.0 11.0 11.8	5.2 6.1 6.6	424.3 466.4 492.6	429.5 472.5 499.2	99 109 116	93 103 108
1937–38 1938–39	215.6 219.5	193.9	51.5	42.6 42.0	22.0	12.5	7.4 10.1	528.5 532.1	535.9 542.2	124 126	115 116
1939–40 1940–41 1941–42	227.1 257.0 289.3	204.4 229.7 248.0	54.8	43.5 49.5 63.5	21.9 21.8 23.0	14.0 15.1 16.7	16.9 41.5 79.8	547.0 586.4 620.2	563.9 627.9 700.0	131 145 162	119 131 145
January February March April May June	254.8 261.3 268.2 265.6 270.7 273.8	236.2 239.4 236.5 240.0	52.2 53.5 54.2 56.0	50.6 52.0 53.9 54.2 54.9 56.5	21.6 21.9 22.1 22.0 22.3 22.3	15.5 15.9 16.1 16.1 16.5 16.6	43.2 44.6 47.5 50.4 52.8 56.0	580.6 594.9 605.7 598.2 607.6 609.8	623.8 639.5 653.2 648.6 660.4 665.8	144 148 151 150 153 154	130 133 135 134 137 138
1941–42 (b)— July August September October November December January February	278.1 281.0 280.6 287.5 291.2 295.0 289.7 291.7	244.2 244.7 244.0 249.5 252.3 250.9 246.8 249.3	58.9 60.4 61.8 62.0 60.6 57.2 55.1 57.2	56.7 58.1 59.0 59.9 61.6 63.4 64.8 65.2	22.3 22.4 22.5 22.8 22.9 23.3 22.9 23.3	16.4 16.2 16.1 16.0 16.0 16.2 16.6 17.3	60.1 63.0 64.9 67.1 70.9 74.6 81.4 85.5	616.5 619.8 619.1 630.6 633.7 631.4 614.5 618.5	676.6 682.8 684.0 697.7 704.6 706.0 695.9 704.0	157 158 158 161 163 163 161 163	140 141 141 144 146 146 144 146
March April May June	294.0 293.6 294.8 294.0	250.5 248.9 247.4 247.1	59.0 59.9 60.6 61.6	66.9 68.5 68.9 69.2	23.4 23.3 23.5 23.3	17.4 17.5 17.3 17.1	90.8 95.2 100.5 103.8	620.4 616.5 612.0 608.5	711.2 711.7 712.5 712.3	165 165 165 165	146 146 146 146
July August September October November December January February	296.0 297.3 298.8 300.8 301.4 303.5	248.0 249.4 249.5	62.0 61.5 61.0 60.6 57.7 58.2	69.0 69.3 68.9 68.5 68.2 68.3 69.3		17.1 17.1 16.8 16.8 16.8 17.3 17.5	109.3 111.3 113.1 114.8 117.8 121.0 124.9 127.4	604.0 602.9 602.1 602.6 602.5 598.0 599.1 601.7	713.3 714.2 715.2 717.4 720.3 719.0 724.0 729.1	165 165 166 166 167 166 168 169	146 146 147 147 148 147 149 150

⁽a) Includes Government establishments, annexes, and certain private firms engaged in aircraft and shipbuilding, but excludes most private factories engaged on war contracts.
(b) Preliminary final figures, subject to slight revision.
(c) From July, 1942, monthly figures are estimates subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

whose principal activ	ity w	as retai				1	1			
Month.			New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.		Six States).
				ales—Inde	ev of Emp	lormont			Index.	Number.
No. of Employees—	July,	1941	31,868	23,782	10,701	7,278	4,746	2,529		80,904
1941—July .			1000	1000	1000	1000	1000	1000	1000	80,904
November .			1007	996	1020	987	961	996	1001	80,978
			923	899	926	902	881	897	911	73,733
			895	872	904	876	840	875	884	71,524
			867	830	886	857	815	850	854	69,124
			829	803	857	834	778	832	823	66,552
			802	778	842	818	752	812	799	64,643
			783	754	840	801	733	801	781	63,197
C 11			768 754	744 736	827	795	728	788	769	62,243
0-4-1		• •	742	722	796 768	786 773	721 718	786	756	61,187
NT 1	•		737	730	756	770	710	775 778	742 741	60,023
D 1		• •	773	736	776	783	726	792	761	59,906
10.42 I			732	720	757	763	720	781	736	61,587 59,499
F-1			721	712	745	756	716	769	726	58,730
				nales—Inc		1		707	120	70,770
No. of Employees—	July,	1941	31,840	22,088	8,533	7,184	4,832	2,067		76,544
1941—July .			1000	1000	1000	1000	1000	1000	1000	76,544
NI I			1060	1055	1069	1075	1070	1058	1062	81,269
1042 E.L.			1051	1034	1023	1094	1088	1067	1050	80,374
N/I 1			1038	1045	1001	1091	1082	1074	1045	79,974
Λ			1055	1051	1018	1105	1094	1070	1057	80,935
May .			1036	1032	1015	1067	1073	1066	1039	79,503
			1026	1014	1005	1036	1060	1042	1024	78,344
			1008	1000	996	1025	1040	1051	1009	77,256
			1001	984	989	1029	1034	1044	1001	76,616
			993	964	1008	1004	1030	1038	991	75,837
	•		998	965	1019	991	1027	1032	993	76,009
	•		1011	974	1061	994	1031	1043	1007	77,050
December . 1943—January .			1032 989	975	1094	1019	1043	1057	1022	78,266
E-1			969 9 7 2	937 941	1025 101 7	9 7 3 960	1008	1021	978	74,890
rebruary.	•			sons—Inc				1012	970	74,269
No. of Employees—	July,	1941	63,708	45,870	19,234	14,462	9,578	4,596		157,448
10/1 II				-						
NT1			1000	1000 1025	1000	1000	1000	1000	1000	157,448
1042 E.L.			1034 987	964	1042 969	1031 997	1016 986	1024	1030	162,247
7. // . 1		• •	967	956	969	997	962	973 965	979	154,107
A			961	937	945	980	955	965	962 953	151,498 150,059
May .			933	913	927	950	927	949	928	146,055
I			914	891	914	927	907	915	908	142,987
Il.,			895	873	909	912	888	914	892	140,453
A			884	860	899	911	882	903	882	138,859
C 1			873	846	890	894	877	899	870	137,024
October .			870	839	879	881	874	891	864	136,032
November .			874	848	891	882	873	897	870	136,956
December .			902	851	917	900	886	912	888	139,853
1943—January .			860	824	876	867	865	889	854	134,389
February .			847	822	866	857	861	878	845	132,999

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 54 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

P	Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928–29		• •	% 10.6	% 9.7	% 7.0	% 14.6	% 9.1	% 13.0	% 10.2
1934–35 1935–36 1936–37 1937–38		• •	23.6 17.4 12.8 10.0	15.7 11.9 10.1 8.2	9.8 8.3 7.4 6.9	22.0 13.6 9.4 7.3	15.7 11.0 6.0 5.4	15.9 10.9 8.4 6.8	18.9 14.0 10.6 8.5
1938–39 1939–40 1940–41 1941–42	••	• •	10.3 12.1 7.5 2.8	10.0 8.3 4.0 1.7	6.0 6.1 4.9 3.4	9.4 8.8 4.5 1.6	6.5 6.8 4.4 1.9	8.9 6.3 4.3 2.2	9.3 9.4 5.6 2.4
1941— February May August Novembe		•••	7.0 4.5 4.0 3.5	3.2 2.4 2.2 2.1	5.9 4.2 4.1 3.8	3.9 2.8 2.3 1.8	4.3 3.1 2.4 1.8	3.6 2.4 2.6 4.5	5.3 3.6 3.2 2.9
1942— February May August Novembe		••	2.0 1.9 1.9	1.4 1.2 1.2 0.9	3.2 2.6 1.8 1.6	1.0 1.3 1.1 0.9	1.7 1.7 1.8 1.3	0.7 0.6 0.9 0.8	1.8 1.7 1.6 1.3
1943— February			1.4	0.8	1.5	1.0	1.6	1.3	1.2

INDUSTRIAL GROUPS: CHANGE FROM NOVEMBER, 1942, TO FEBRUARY, 1943.

Manufacturing—I. Wood, furniture, &c., 0.8% to 1.0%; II. Engineering, metal works, &c., 0.7% to 0.6%; III. Food, drink, tobacco, &c., 3.8% to 3.4%; IV. Clothing, hats, boots, &c., 0.6% to 0.9%; V. Books, printing, &c., nil; VI. Other Manufacturing, nil; VII. Building, 1.9% to 1.5%; VIII. Mining, quarrying, &c., 3.5% to 3.6%; X. Land Transport, other than railway and tramway services, 2.3% to 1.6%; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, 1.3% to 1.2% All Groups, 1.3% to 1.2%.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

£'000 Sterling.

			<i>~</i>	000 2	nterning.					
			Producers	' Mater	rials for use	in—			Fuel Lubric	
Period.	Building Construct		Rural Industri		Manufact	uring.	Total	•	Aids Produc Munitio	to tion,
	Class I	Α.	Class I	В.	Class	Ic.	Class	I.	Classes I	
				An	nual '	Total	S.			
1928–29	10,192	% 7.1	1,906	% 1.3	53,147	37.1	65,245	% 45.5	14,932	10.5
1933–34 1934–35 1935–36 1936–37	2,367 3,358 3,928 3,653	4.0 4.6 4.7 4.0	873 976 1,261 1,498	1.4 1.3 1.5 1.7	26,559 31,609 34,050 36,160	44.7 43.7 40.8 39.9	29,799 35,943 39,239 41,311	50.1 49.6 47.0 45.6	8,439 8,305 10,291 11,168	14.3 11.5 12.3 12.3
1937–38	4,966 4,054 4,014 2,961	4.4 4.1 3.5 2.7	1,627 1,801 1,601 1,137	1.5 1.8 1.4 1.0	45,104 37,878 47,901 49,194	40.2 38.2 41.4 45.3	51,697 43,733 53,516 53,292	46.1 44.1 46.3 49.0	13,592 13,611 21,605 21,496	12.2 13.6 18.6 19.8
				Mo	nthly	Tota	ls.		1	
1939–40— May June	357 339	3.3 3.3	165 126	1.5 1.2	5,040 4,768	46.4 46.3	5,562 5,233	51.2 50.8	2,092 2,287	19.2 22.2
July August September October November December January February March April	371 254 213 174 214 232 208 201 255 242 305	2.9 2.9 2.4 1.8 2.4 2.7 2.2 3.2 3.3 2.7 3.0	162 85 56 76 153 249 76 54 43 50	1.3 1.0 0.6 0.8 1.7 2.9 0.8 0.9 0.5 0.6	5,486 4,276 4,400 4,352 4,163 3,388 4,374 3,082 3,483 3,838 4,601	43.5 48.8 49.3 45.4 45.9 39.2 46.1 49.7 44.5 43.1 44.7	6,019 4,615 4,669 4,602 4,530 3,869 4,658 3,337 3,781 4,130 4,963	47.7 52.7 52.3 48.0 50.0 44.8 49.1 53.8 48.3 46.4 48.2	2,703 1,341 1,430 1,968 1,606 2,056 1,847 1,087 1,755 2,282 2,110	21.4 15.3 16.1 20.6 17.7 23.8 19.5 17.5 22.4 25.7 20.5
June	292	3.5	76	0.9	3,751	44.8	4,119	49.2	1,311	15.7
July August September October November December January February March April May(c)	268 285 329 222 199 213 190 188 172 186 93	2.8 2.7 2.1 1.9 1.8 1.9 2.0 2.1 1.9 1.5 0.9	92 70 103 100 124 105 63 58 74 79 46	1.0 0.7 0.7 0.9 1.2 1.0 0.7 0.7 0.8 0.6 0.5	3,673 6,668 4,288 4,293 4,115 4,106 4,589 4,015 4,319	46.7 35.2 43.5 36.8 40.0 36.8 44.4 52.2 44.0 34.8 43.7	4,854 4,028 7,100 4,610 4,616 4,433 4,359 4,835 4,261 4,584 4,239		1,549 2,428 3,011 3,162 2,694 4,233 1,984 1,431 2,405 4,870 2,686	23.3 19.8 27.1 24.9 37.9 21.4 16.3 26.3 39.3

⁽a) Classes II., III. and VII. are not available for publication separately.

(c) Later figures not available for publication.

⁽b) Incomplete, subject to revision.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

						2 000 5	terling.							
			Capital Eq	uipment	:.				Finis	hed Co	nsumers' (Goods.		
			Tr	ansport	Equipment.									
Period.	Produc Equipn		Road Ve and Con Part	nplete	Railw Equipment and Ci Aircra	, Vessels vil	Food, Be and Tol		Clothir Access		All C	ther.	То	tal.
	Class	IV.	Class	V.B.	Class V. A	A, C, D.	Class VI.	А, В, С.	Class	VI. d.	Class V	Ί. ε-ј.	Class	s VI.
		1 0/					ual '	Tota	ls.					
1928–29	12,077	8.4	15,216	10.6	1,343	0.9	10,606	7.4	2,925	2.1	20,937	% 14.6	34,468	24.1
1933–34	3,947 5,811 7,909 9,301	6.6 8.0 9.5 10.3	3,820 6,149 8,613 9,183	6.4 8.5 10.3 10.2	529 972 702 1,536	0.9 1.3 0.8 1.7	4,550 4,752 4,720 5,427	7.7 6.6 5.7 6.0	252 358 434 486	$egin{array}{c} 0.4 \\ 0.5 \\ 0.5 \\ 0.5 \\ 0.5 \\ \end{array}$	8,099 10,131 11,613 12,180	13.6 14.0 13.9 13.4	12,901 15,241 16,767 18,093	21.7 21.1 20.1 19.9
1937–38 1938–39 1939–40 1940–41	12,090 11,621 10,142 10,372	10.9 11.7 8.8 9.5	12,218 9,467 8,297 4,947	11.0 9.5 7.2 4.6	2,156 1,252 840 1,477	1.9 1.3 0.7 1.4	5,589 5,934 6,597 5,528	5.0 6.0 5.7 5.1	711 889 884 837	0.6 0.9 0.8 0.8	13,680 12,806 13,795 10,701	12.3 12.9 11.9 9.8	19,980 19,629 21,276 17,066	17.9 19.8 18.4 15.7
1939–40—						Mont	hly	T o t a	ls.				,	,
May June	849 808	7.9	545 376	5.0 3.7	82 141	0.8	487 339	4.5 3.3	51 35	0.5	1,182 1,076	10.9 10.5	1,720 1,450	15.9 14.1
July August September October November December January February March April May	1,080 831 752 759 899 939 1,065 579 722 885 1,060	8.6 9.5 8.4 7.9 9.9 10.9 11.2 9.3 9.2 9.9 10.3	607 415 756 740 326 255 204 193 213 263 475	4.8 4.7 8.5 7.7 3.6 3.0 2.1 3.1 2.7 3.0 4.6	122 77 94 176 199 185 232 84 60 74 80	1.0 0.9 1.1 1.8 2.2 2.1 2.4 1.4 0.7 0.8 0.8	498 333 338 459 513 499 581 372 551 436 415	3.9 3.8 3.8 4.8 5.7 5.8 6.1 6.0 7.0 4.9 4.0	65 49 56 39 34 33 36 29 127 33 185	0.5 0.6 0.6 0.4 0.4 0.4 0.5 1.6 0.4 1.8	1,532 1,090 822 848 954 794 875 520 612 793 1,005	12.1 12.5 9.2 8.8 10.5 9.2 9.2 8.4 7.8 8.9 9.8	2,095 1,472 1,216 1,346 1,501 1,326 1,492 921 1,290 1,262 1,605	16.5 16.9 13.6 14.0 16.6 15.4 15.7 14.9 16.4 14.2 15.6
June	801	9.6	500	6.0	94	1.1	533	6.4	151	1.8	856	10.2	1,540	18.4
941-42(a)— July August September October November December January February March April May(b)	950 998 1,174 937 919 772 915 799 780 794 678	9.9 9.6 7.6 8.1 8.7 6.9 9.9 9.1 8.5 6.4 7.2	480 608 1,174 1,114 919 424 596 303 443 518 502	5.0 5.8 7.6 9.6 8.6 3.8 6.5 3.4 4.9 4.2 5.4	81 477 429 330 181 48 75 52 46 75 75	0.8 4.6 2.8 2.8 1.7 0.4 0.8 0.6 0.5 0.6 0.8	590 571 856 502 637 375 403 263 361 394 432	6.1 5.5 5.6 4.3 6.0 3.4 4.3 3.0 4.0 3.2 4.6	126 179 260 71 32 56 76 112 67 223 80	1.3 1.7 1.7 0.6 0.3 0.5 0.8 1.3 0.7 1.8		10.2 10.9 8.6 7.9 6.8 7.4 9.1 11.3 8.4 7.6 7.3	1,694 1,890 2,436 1,491 1,408 1,262 1,325 1,368 1,196 1,566	17.6 18.1 15.9 12.8 13.1 11.3 14.2 15.6 13.1 12.6 12.8

⁽a) Incomplete, subject to revision.

⁽b) Later figures not available for publication.

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

				aG (Jou Sterr	mg.					
		Prod	ucers' Mat (Class I.).			Consumer (Class VI.)		Tota	al Imports (All C	of Merchar lasses).	ndise.
Period.		Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply transformed.	Elabor- ately trans- formed.	Total.
					Λ	nnual	Total	0			
1928-29		15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1933–34		6,353	2,921	20,525	345	2,752	9,804	6,698	11,632	41,105	59,435
1934–35		8,028	3,555	24,360	411	2,726	12,104	8,439	12,626	51,356	72,421
1935–36 1936–37		9,612 10,778	3,552 3,922	26,075 26,611	226 477	2,733 3,190	13,808 14,426	9,838	14,064 15,845	59,619 63,492	83,521 90,592
1937–38		13,061	4,723	33,913	501	3,162	16,317	13,562	18,903	79,268	111,733
1938–39		11,581	3,693	28,459	576	3,258	15,795	12,157	17,127	70,029	99,313
1939–40 1940–41		13,402 11,293	5,400 6,967	34,714 35,032	582 533	3,750 3,536	16,944 12,997	13,984 11,826	22,968 19,948	78,724 76,876	115,676 108,650
1020 40					M	onthly	Total	ls.			
1939–40— May June	• •	1,380 1,114	590 712	3,592 3,407	61 41	243 152	1,416 1,257	1,441	2,211 2,094	7,198 7,046	10,850 10,295
1940–41 — July August September October November December January February March April		1,112 967 865 824 965 803 692 873 1,017 921	588 502 934 611 736 326 623 290 347 656	4,319 3,146 2,870 3,167 2,829 2,740 3,343 2,174 2,417 2,553	40 42 53 66 36 49 42 35 47	273 191 213 297 308 322 373 221 404 279	1,782 1,239 950 983 1,157 955 1,077 665 839 939	1,152 1,009 918 890 1,001 852 734 908 1,064 965	1,930 1,541 1,963 1,829 1,780 1,499 2,071 994 1,282 1,498	9,544 6,201 6,036 6,872 6,280 6,279 6,693 4,299 5,475 6,433	12,626 8,751 8,917 9,591 9,061 8,630 9,498 6,201 7,821 8,896
May		1,134	803	3,026	32	257	1,316	1,166	1,865	7,262	10,293
June		1,120	551	2,448	47	398	1,095	1,167	1,696	5,502	8,365
July August September October November December January February March April May(b)		1,054 774 1,572 952 1,199 804 900 873 616 566 633	844 615 1,635 986 748 784 900 372 904 503 731	2,956 2,639 3,894 2,672 2,669 2,845 2,589 3,590 2,741 3,515 2,875	43 56 73 64 86 31 27 62 45 26 58	478 467 685 382 505 258 304 140 258 281 258	1,173 1,367 1,677 1,045 816 974 994 1,166 893 1,259 876	1,097 830 1,645 1,016 1,285 835 927 935 661 592 691	1,962 2,139 3,457 2,584 2,524 2,475 2,385 1,324 2,132 2,374 2,222	6,549 7,460 10,222 8,044 6,928 7,862 5,942 6,529 6,338 9,441 6,459	9,608 10,429 15,324 11,644 10,737 11,172 9,254 8,788 9,131 12,407 9,372

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

⁽a) Incomplete, subject to revision.

⁽b) Later figures not available for publication.

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

£'000 Australian Currency.

						Curren					
Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold)
					Ai	nnual	Totals	S .			,
1928–29		61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1933–34 1934–35 1935–36 1936–37	• •	57,126 39,266 52,346 62,505	12,141 16,220 18,571 24,352	8,194 9,587 9,833 8,802	2,856 2,733 2,758 3,707	7,097 8,847 8,754 10,332	4,391 3,506 5,650 7,302	2,418 2,410 3,837 4,818	2,652 2,166 1,987 2,060	2,012 1,822 2,027 1,980	114,430 103,707 124,436 148,490
1937–38 1938–39 1939–40 1940–41	• •	46,984 42,737 56,903 39,646	26,939 13,275 12,789 16,675	10,781 12,892 15,895 11,973	4,027 4,178 6,186 4,880	12,254 11,780 15,120 15,818	6,197 4,104 4,167 4,105	4,913 4,276 4,813 2,924	2,684 2,865 1,994 2,495	2,055 2,023 1,167 393	141,668 122,543 149,674 134,947
1939–40—					Mo	onthly	Total	s.			
May June	• •	6,484 4,207	2,035 2,163	680 402	255 44	1,053 1,304	222 170	491 304	583 452	171 219	14,880 11,745
July August September October November December January February March April		3,549 2,727 2,372 2,889 3,451 3,427 4,323 2,419 4,533 3,274 3,605	2,384 1,349 1,451 1,241 1,502 1,616 1,702 1,312 918 992 962	334 338 440 980 1,325 1,127 1,402 1,663 1,697 1,328 753	232 1,067 893 504 707 264 323 61 284 225 71	1,375 1,695 1,007 1,437 2,249 1,107 955 636 863 1,164 1,581	420 515 393 349 287 317 159 120 211 219 550	346 354 285 395 296 271 175 111 99 190 160	617 520 116 171 31 22 22 15 42 89 252	48 34 30 35 29 42 19 44 31 35 20	11,985 10,922 9,672 10,701 12,853 11,173 12,160 9,102 12,044 11,142 11,216
June		3,077	1,246	586	249	1,749	565	242	598	26	11,977
July August September October November December January February March April		2,262 3,674 3,567 4,007 3,987 2,076 4,153 4,139 7,486 7,168 4,682	832 805 366 526 539 679 570 626 457 1,426 1,372	586 143 607 795 971 1,038 1,125 692 542 616 257	31 220 276 214 378 199 381 216 318 169 213	1,397 791 1,036 1,703 1,433 2,048 2,059 1,071 823 538 532	777 947 544 409 250 229 150 259 407 499 695	(a) (a) (a) (a) (a) (a) (a) (a) (a) (a)	1,090 197 57 253 31 17 3 14 17 108	28 32 26 33 33 29 23 12 4 1	11,129 10,028 12,569 11,916 11,737 10,807 12,401 10,843 12,382 14,309 12,074

⁽a) Not available for publication.

⁽b) Incomplete, subject to revision.

⁽c) Later figures not available for publication.

SUMMARY OF PRICE INDEXES.

(Base: Average 3 years ended June, 1939 = 1,000.)

		D	Eunart	Wholesale Pr	rices of Basic M Foodstuffs.	laterials and	Retail	Security Prices:
Period.		Primary Production Prices (All Groups).	Export Prices (including Gold).	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	Prices (Six Capital Cities): "C" Series.	New South Wales (Ordinary Shares—75 Companies).
1928–29		1,213	1,173	911	1,183	1,103	1,150	937
1934–35 1935–36 1936–37 1937–38		817 947 1,063 1,014	753 946 1,144 1,022	920 945 991 1,018	886 918 980 1,000	898 926 984 1,005	928 946 973 998	852 942 1,022 1,009
1938–39		923 985 1,059 1,095	834 980 1,039 1,059	991 1,106 1,325 1,525	1,020 1,025 1,060 1,123	1,011 1,047 1,140 1,241	1,029 1,051 1,111 1,177	969 955 919 871
January February March April May June	• • • • • • • • • • • • • • • • • • • •	1,070 1,056 1,050 1,051 1,043 1,044	1,036 1,043 1,049 1,049 1,048 1,049	1,357 1,362 1,362 1,382 1,401 1,402	1,077 1,043 1,037 1,043 1,040 1,041	1,161 1,138 1,133 1,143 1,147 1,149	\begin{cases} 1,122 \\ 1,128 \end{cases}	958 948 942 929 918 914
July August September October November December January February March		1,065 1,085 1,086 1,086 1,083 1,071 1,077 1,088 1,094	1,049 1,051 1,052 1,056 1,061 1,061 1,063 1,062	1,416 1,425 1,472 1,491 1,527 1,516 1,511 1,507 1,523	1,070 1,097 1,108 1,102 1,097 1,088 1,102 1,124 1,130	1,172 1,195 1,215 1,217 1,225 1,215 1,223 1,237 1,246	1,138 { 1,160 { 1,188 {	927 940 966 948 930 890 867 828 776
April May June	• •	1,113 1,130 1,156	1,063 1,064 1,058	1,538 1,677 1,696	1,154 1,181 1,219	1,268 1,326 1,358	} 1,220	778 790 810
July August September October November December January February March		1 176	1,133 1,132 1,135 1,132 1,133 1,132 1,138 1,137 1,142	1,646 1,653 1,714 1,711 1,738 1,782 1,772 1,772	1,232 1,247 1,237 1,219 1,204 1,192 1,168 1,187 1,201	1,354 1,366 1,376 1,364 1,365 1,345 1,358 1,373	\begin{cases} 1,248 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	830 847 895 909 928 956 965 979 985

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

Note.—The above index-numbers correspond to those published elsewhere in this review but have been recalculated on the base of the average of the three years preceding the war. For this reason they cannot be compared directly with index-numbers on other pages.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: 1928-29 = 1,000.)

	Ex-	In-		1940)–41.	1941	-42.	1942	?-43.
Year.	cluding Gold.	cluding Gold.	Month.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29 1931-32 1932-33 1933-34 1934-35 1935-36 1936-37 1937-38 1938-39 1939-40 1940-41 1941-42	1,000 593 579 796 615 782 959 850 681 800 852 869	1,000 612 601 764 642 806 975 871 711 835 886 902	July August September October November December January February March April May June	 848 844 846 847 847 847 848 855 859 859 859	882 879 881 882 883 882 883 889 894 894 893 894	859 861 862 866 870 871 873 872 872 873 875 871	894 896 897 900 904 906 905 905 906 907	937 936 937 935 937 935 940 939 944	966 965 967 965 966 965 970 969 973

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (inclusive of gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

		1940)–41.	1941	-42.	1942–43.		
Month.		Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	
July August September October November December January February March April May June		1,249 1,214 1,086 1,052 1,045 1,045 1,006 1,013 1,011 1,009 1,012 1,015	1,249 1,232 1,182 1,145 1,117 1,099 1,082 1,074 1,067 1,060 1,056 1,053	1,021 1,018 1,019 1,015 1,022 1,028 1,022 1,012 1,006 1,016 1,018 1,012	1,021 1,019 1,019 1,018 1,019 1,020 1,021 1,020 1,018 1,018 1,018	1,088 1,078 1,076 1,057 1,062 1,043 1,063 1,069 1,103	1,088 1,083 1,081 1,075 1,072 1,067 1,066 1,067	

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base 1928-29 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups.
1928–29	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35	749	596	646	655	689	2,001	674
1935–36	803	767	711	768	735	2,061	781
1936–37	950	857	761	870	795	2,038	877
1937–38	850	789	829	817	879	2,044	836
1938–39	770	681	868	745	756	2,074	761
1939–40	760	792	873	796	789	2,289	812
1940–41(<i>b</i>)	853	850	863	853	880	2,509	873
1941–42(<i>b</i>)	873	878	901	880	933	2,515	903
1941–42—(b) December	850	850	894	858	959	2,483	883
	873	844	894	862	959	2,467	888
	883	859	891	872	960	2,460	897
	891	861	901	878	960	2,460	902
April	894	884	931	895	963	2,460	918
May	884	923	932	911	970	2,460	932
June	884	969	935	934	999	2,460	953
1942–43—(b) July August September October November December January February March	894 909 914 895	1,042 1,061 1,042 996 965 967 953 967 970	945 954 961 961 957 964 949 943 955	973 986 977 960 946 942 926 937	999 1,008 1,008 1,008 1,017 1,017 1,017 1,017	2,460 2,460 2,460 2,460 2,460 2,460 2,460 2,460 2,460	988 1,000 992 977 965 963 949 959 970
1st 9 months 1941–42(<i>b</i>)	869 898	862	891	869	(c) 960	(c) 2,463	892
1st 9 months 1942–43(<i>b</i>)		996	954	955	(d) 1,017	(d) 2,460	974

⁽a) Year ended previous December. period shown. (c) First 3 months, 1942.

⁽b) Preliminary figures subject to revision, based on average wholesale prices in the (d) First 3 months, 1943.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

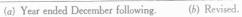
The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported.	Goods principally Home Produced.	All Groups.
1928–29	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35	766	842	609	840	674	981	816	1,009	749	814
1935–36	725	895	774	816	766	981	857	1,037	776	840
1936–37	758	925	920	814	963	1,044	910	1,088	828	892
1937–38	798	951	776	824	844	1,098	932	1,117	845	911
1938–39	808	944	633	833	806	1,024	961	1,087	862	916
1939–40	828	1,083	806	880	1,013	1,144	946	1,214	866	949
1940–41	846	1,292	858	1,018	1,094	1,355	999	1,454	896	1,033
1941–42	924	1,418	913	1,130	1,176	1,427	1,092	1,673	949	1,125
1941–42— December January February March	924	1,400	909	1,146	1,188	1,399	1,051	1,664	919	1,101
	924	1,431	905	1,158	1,237	1,399	1,056	1,658	931	1,108
	926	1,438	920	1,158	1,247	1,399	1,078	1,654	950	1,121
	926	1,481	929	1,160	1,189	1,399	1,084	1,671	955	1,129
April	950	1,480	933	1,160	1,188	1,399	1,113	1,688	975	1,149
May	952	1,480	937	1,161	1,185	1,600	1,187	1,840	998	1,202
June	956	1,480	934	1,161	1,185	1,598	1,239	1,856	1,030	1,231
July August September October November December January February March	956 972 975 1,026 1,031 1,031 1,031 1,031	1,490 1,540 1,545 1,545 1,547 1,578 1,579 1,581 1,585	1,015 997 1,001 1,004 992 1,005 1,089 1,082 1,082	1,161 1,161 1,161 1,174 1,174 1,177 1,177	1,185 1,185 1,185 1,185 1,183 1,183 1,183	1,598 1,600 1,600 1,600 1,609 1,780 1,780 1,790	1,225 1,231 1,246 1,207 1,197 1,173 1,134 1,155 1,178	1,806 1,814 1,881 1,878 1,907 1,955 1,944 1,944	1,041 1,054 1,045 1,030 1,017 1,007 987 1,003 1,015	1,227 1,238 1,247 1,236 1,233 1,237 1,219 1,231 1,244

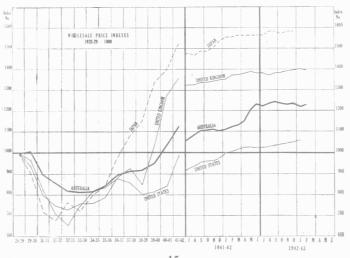
⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

	United K	Lingdom.	U.S.A.	Japan.	Germany.	France.	Argen- tine.	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician	Common- wealth Statis- tician.
1928–29	1,000	1,900	1,000	1,000	1,000	1,000	(a)1,000	1,000	1,000	(a)1,000	1,000
1934–35 1935–36 1936–37 1937–38	760 786 883 924	698 740 836 814	811 832 879 857	798 841 975 1,079	724 742 755 760	542 549 770 974	1,020 1,010 1,100 1,160	757 764 850 881	811 823 831 877	(a) 948 (a) 957 992 1,054	814 840 892 911
1938-39 1939-40 1940-41 1941-42	848 1,036 1,271 1,355	736 914 1,067 1,146	802 813 840 984	1,150 1,336 1,396 1,526	763 777 802 814	1,041	1,070 1,230 1,310 (<i>b</i>)1,770	783 844 898 992	859 906 993 1,109	1,056 1,139 1,282 1,379	916 949 1,033 1,125
1941–42— January February March	1,352 1,371 1,373	1,146 1,160 1,160	998 1,005 1,015	1,553 1,553 1,563	819 819 819		1,810 1,840 1,860	995 999 1,004	1,117 1,121 1,123	1,378 1,367 1,373	1,108 1,121 1,129
April May June	1,380 1,390 1,382	1,163 1,167 1,175	1,026 1,027 1,025	1,563 1,563 1,563	819 819 819		1,900 1,940 1,960	1,003 1,005 1,011	1,128 1,147 1,171	1,374 1,429 1,462	1,149 1,202 1,231
July August September October November December January February March	1,382 1,371 1,381 1,384 1,392 1,397 1,402 1,398	1,167 1,159 1,187 1,177 1,250 1,186 1,194 1,192 1,201	1,026 1,031 1,035 1,040 1,043 1,050 1,060	1,563 1,583 1,583 1,573 1,583 1,583 	828 828 828 828 828 828		1,980 2,010 2,010 2,020 2,040	1,022			







RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base 1928-29=1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

				ase: 1920-2					
			Retail	Price Indexes	: Six Capital	Cities.			e Indexes : States.
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, Rent, Clothing and Mis- cellaneous ("C" Series).	Nominal Weekly Rates, Adult Males.	" Real " Wage, Adult Males.(a)
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35 1935–36 1936–37 1937–38	••	786 807 834 856	770 803 838 867	780 805 836 860	781 788 798 824	937 934 947 954	807 823 846 868	816 825 846 897	1,011 1,002 1,000 1,033
1938–39	• •	908 919 939 968	894 907 912 913	902 914 928 945	833 880 1,040 1,203	952 966 1,017 1,077	894 913 966 1,023	930 949 989 1,051	1,040 1,039 1,024 1,027
1940-41— January February March April May June		966 944 939 941 930 922	913	935	1,057 1,105	1,030 1,038	975 980	1,001 1,010	1,027
July August September October November December		921 928 935 944 942 949	913	921	1,128 1,182	1,064 1,070	989	1,019	1,030
January February March		965 982 998	914	954	1,217	1,086	1,032	1,065	1,032
April May June	• •	1,010 1,010 1,027	913	974	1,285	1,089	1,060	1,083	1,022
July August September October November December		1,041 1,050 1,048 1,045 1,044 1,038	913	992	1,342	1,100 1,134	1,084	1,111	1,025 1,045
January February March		1,021 1,026 1,046	912	983	1,410	1,139	1,101		

⁽a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States
1942: March Quarter— Retail Prices—" C" Series(a) Nominal weekly wage(a) " Real" " " " (a) Average weekly hours Federal metrop. basic wage(b) State " " "	1,049 1,089 1,038 43.68 91/– (b) 91/–	1,035 1,062 1,026 44.11 89/- (c)	991 1,030 1,039 43.43 86/- 89/-	1,014 1,014 1,000 44.26 86/- 87/-	1,001 1,101 1,100 43.11 86/- 90/5	1,022 1,019 997 43.57 87/- (c)	1,032 1,065 1,032 43.77 88/-
1942: June Quarter— Retail Prices—" C" Series(a) Nominal weekly wage(a) " Real" ", ", (a) Average weekly hours Federal metrop. basic wage (d) State ", ","	1,075 1,105 1,028 43.68 93/- (d) 93/-	1,068 1,086 1,017 44.11 92/- (c)	1,000 1,055 1,055 43.40 88/- (e) 91/-	1,050 1,027 978 44.26 88/- 87/-	1,033 1,102 1,067 43.11 87/- 90/5	1,047 1,034 988 43.57 88/- (c)	1,060 1,083 1,022 43.77 90/-
1942: September Quarter— Retail Prices—"C" Series (a) Nominal weekly wage (a) "Real", "(a) Average weekly hours Federal metrop. basic wage (f) State ""	1,100 1,132 1,029 43.68 95/- (f) 95/-	1,096 1,117 1,019 44.11 94/- (c)	1,024 1,078 1,053 43.32 89/- (g) 92/-	1,072 1,049 979 44.26 91/- 87/-	1,056 1,140 1,080 43.11 89/- (h)94/11	1,068 1,061 993 43.57 91/- (c)	1,084 1,111 1,025 43.76 93/-
1942: December Quarter— Retail Prices—" C" Series(a) Nominal weekly wage (a) "Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage (i) State ,, ,,	1,116 1,175 1,053 43.52 97/- (i) 97/-	1,114 1,158 1,039 43.94 97/- (c)	1,034 1,095 1,059 43.32 91/- (<i>j</i>)94/-	1,078 1,115 1,034 44.25 93/- (k) 94/-	1,069 1,168 1,093 43.11 91/- (i) 97/9	1,091 1,075 985 43.51 92/- (c)	1,100 1,149 1,045 43.65 95/-
1943: March Quarter— Retail Prices—" C" Series (a) Federal metrop. basic wage State """""	1,119 (b) 98/- (b) 98/-	1,114 (b) 98/- (c)	1,042 91/- 94/-	1,072 93/- 94/-	1,071 (b) 92/- (l) 98/9	1,086 (b) 94/- (c)	1,101 (b) 96/-
1943 : June Quarter— Federal metrop. basic wage State ,, ,, ,,	98/- 98/-	98/- (c)	(d)92/- (m)95/-	93/- 94/-	92/- 98/9	94/- (c)	(d)96/-

⁽a) Weighted average Six Capitals or Six States 1928–29 = 1,000. (b) Payable as from 1st February. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 1st May. (e) Payable as from 4th May. (f) Payable as from 1st August. (g) Payable as from 3rd August. (h) Payable as from 8th August. (i) Payable as from 1st November. (j) Payable as from 21st October. (k) Payable as from 15th October. (l) Payable as from 1st March. (m) Payable as from 21st April.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

					New South	Wales: Ordina	ry Shares. (a)		
P	eriod.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29			1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35 1935–36 1936–37 1937–38	• •	• •	951 1,079 1,208 1,235	836 967 1,110 1,056	1,351 1,445 1,419 1,441	794 824 926 882	1,068 1,178 1,209 1,130	910 1,006 1,091 1,077	956 1,070 1,163 1,145
1938-39 1939-40 1940-41 1941-42	• •	• •	1,219 1,258 1,248 1,175	978 923 910 874	1,354 1,076 1,083 1,039	704 731 678 687	1,109 1,113 1,056 1,003	1,035 1,020 981 930	1,091 1,104 1,078 1,013
1941–42— Decembe January February March		• •	1,196 1,163 1,093 1,013	893 860 826 771	1,092 1,076 1,051 957	681 671 662 635	1,032 1,009 959 916	950 926 884 829	1,026 995 938 881
April May June	• •	• •	1,029 1,044 1,079	776 799 811	935 910 930	643 662 671	909 914 927	831 843 865	900 916 943
July August Septembe October Novembe Decembe January February March	r		1,120 1,162 1,248 1,268 1,294 1,331 1,344 1,361 1,370	837 837 872 884 911 951 969 998 1,006	937 952 984 998 1,037 1,053 1,067 1,082 1,094	664 676 726 736 739 759 761 769 767	928 959 1,018 1,036 1,041 1,069 1,073 1,074 1,076	886 904 956 971 991 1,021 1,030 1,045 1,052	975 1,002 1,071 1,083 1,106 1,146 1,156 1,170 1,173

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

		34				Queensla	nd : Ordinary S	Shares.(c)
Period.		Active Ordinary Shares.(a)	Preference Shares.(b)	9 Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35 1935–36 1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •	956 1,070 1,163 1,145	1,333 1,277 1,239 1,242	650 702 749 686	1,017 1,542 2,554 2,222	977 1,028 1,053 1,062	925 935 937 947	952 982 996 1,006
1938–39 1939–40 1940–41 1941–42	• •	1,091 1,104 1,078 1,013	1,246 1,151 1,178 1,133	624 558 537 506	1,764 1,615 1,418 1,326	1,026 1,068 1,053 1,038	926 861 813 763	978 967 935 904
1941-42— December January February	• •	1,026 995 938	1,190 1,153 1,127	496 495 487	1,315 1,264 1,186	1,097 1,034 992	788 770 751	947 905 874
March April May June	• •	881 900 916 943	1,058 1,026 1,019 1,030	479 479 471 478	1,116 1,153 1,142 1,182	942 927 936 949	724 696 697 708	836 815 819 832
July August September October November December January February March		975 1,002 1,071 1,083 1,106 1,146 1,156 1,170 1,173	1,037 1,059 1,096 1,118 1,152 1,193 1,206 1,221 1,231	477 481 496 504 533 550 555 565 563	1,219 1,304 1,435 1,471 1,517 1,550 1,604 1,611 1,601	968 980 1,022 1,050 1,067 1,122 1,138 1,155	712 709 718 736 758 799 809 812	843 848 874 897 918 965 978 988

⁽a) See note (a) on page 18. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excluding Government Buildings.)

	-		(Excludi	ng Governi	ment Buile	dings.)			
Period.		New D	wellings.	Other New	, Buildings.	Total Nev	v Buildings.	Alterations and Additions.	All Building Operations.
-		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
				M	lonthly	Average	es.		
1928–29(a)		1,619	1,549	446	605	2,065	2,154	467	2,621
1934–35	••	762 1,026 1,122 1,394	796 1,028 1,104 1,413	137 164 154 147	300 416 474 472	899 1,190 1,276 1,541	1,096 1,444 1,578 1,885	340 371 408 422	1,436 1,815 1,986 2,307
1938–39	• •	1,463 1,367 1,486 807	1,509 1,440 1,696 797	137 123 88 43	424 427 260 115	1,600 1,490 1,574 850	1,933 1,867 1,956 912	420 339 386 216	2,353 2,206 2,342 1,128
1940-41				I	Monthly	Totals	*		
January February March April May June	• •	1,373 1,411 1,451 1,476 1,847 1,934	1,448 1,570 1,538 1,597 2,089 2,255	90 79 80 77 90 68	134 257 296 131 142 214	1,463 1,490 1,531 1,553 1,937 2,002	1,582 1,827 1,834 1,728 2,231 2,469	258 320 294 355 421 400	1,840 2,147 2,128 2,083 2,652 2,869
July August September October November December January February March April May June		1,782 1,635 1,468 1,492 1,419 940 526 185 111 67 33 29	1,802 1,624 1,473 1,457 1,402 969 478 150 97 65 29 25	81 56 41 57 50 53 37 28 18 31 28 30	213 146 155 71 88 208 52 173 38 60 103 72	1,863 1,691 1,509 1,549 1,469 993 563 213 129 98 61 59	2,015 1,770 1,628 1,528 1,490 1,177 530 323 135 125 132 97	393 247 293 327 253 259 157 151 132 114 128 133	2,408 2,017 1,921 1,855 1,743 1,436 687 474 267 239 260 230
July August September October November December January February March		19 29 37 36 90 24 21 31 24	13 15 18 20 66 10 9 14	41 31 24 45 29 39 46 32 20	125 72 57 116 30 149 105 142 25	60 60 61 81 119 63 67 63 44	138 87 75 136 96 159 114 156 35	100 117 184 147 212 190 157 102 193	238 204 259 283 308 349 271 258 228

Note.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude in general air soid the lateral the control of the City of Sydney.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

£'000.

			Recorded	Value of Build	ling Operation	ns in—			
	Aust	tralia.	Ne	w South Wales	5.		Victoria.		
Period.	Common-	Private Buildings.	Pr	ivate Buildings		Private Buildings.			
	wealth and State Government Buildings.	Maximum comparable total (excludes G, J and L).	Metropolis.	Country Muni- cipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Muni- cipalities.	4 Provincial Muni- cipalities.	
		Α.	В.	C.	D.	E.	F.	G.	
	100								
1928–29 1934–35 1935–36 1936–37 1937–38	(a) {	3,103 1,775 2,263 2,507 2,939	1,415 636 782 848 1,093	329 223 312 362 423	79 43 49 54 83	638 467 597 667 669	19 14 21 29 38	(a) (a) (a) 33 40	
1938–39 1939–40 1940–41 1941–42	408 575 1,255 1,262	2,971 2,749 2,837 1,466	1,111 953 1,000 498	404 325 290 199	91 96 95 81	702 774 865 343	33 33 22 11	30 32 33 14	
1940-41— March Q'ter June ,,	1,244 1,338	2,465 3,084	785 1,078	23 7 320	81 109	790 988	17 40	25 32	
1941–42— September ,, December ,, March ,, June ,,	1,275 1,195 1,439 1,136	2,694 2,111 692 365	1,047 705 141 96	332 251 124 88	153 102 53 17	631 546 120 76	17 16 7 2	24 18 11 4	
1942–43— September ,, December ,, March ,,	(c)1,337 (c)1,337 (b)	263 370 (b)	99 145 99	21 38 (b)	5 13 (<i>b</i>)	45 108 84	(b) ²	(b)	
			M	onthly	Totals	•			
1942–43— January February March	(a) (a) (a)	(a) (a) (a)	110 81 105	(a) (a) (a)	(a) (a) (a)	90 82 81	(a) (a) (a)	(a) (a) (a)	

⁽a) Not available.

NOTES.

⁽b) Not yet available.

⁽c) Subject to Revision.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 20. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excluding Government Buildings.)

£'000.

				£ 000.				
				Recorded Value	e of Building (Operations in—		
Period.			Queensland.		South A	Australia.	Western Australia.	Tasmania.
		Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis. Country Municipalities.		Metropolis.	Metropolis.
Committee annualism literatures of passages annualism frontient		Н.	Ī.	J.	K.	L.	M.	N.
				Mont		ages.		
1928–29		195	55	(a)	151	34	210	12
1934–35 1935–36 1936–37 1937–38		107 176 153 167	58 66 76 88	(a) 21 22 26	97 103 118 173	19 30 32 48	113 135 168 174	17 22 32 31
1938-39 1939-40 1940-41 1941-42	•	171 150 168 90	90 89 88 47	28 19 22 10	192 168 159 109	63 57 55 46	145 126 122 68	32 35 28 20
1940-41— March June	Q'ter	161 171	91 80	18 14	155 140	}(b) 5 2	122 130	26 28
1941–42— September December March June	?? ?? ??	137 142 67 13	77 64 33 15	14 16 6 3	132 155 99 51	}(b) 62 }(b) 29	134 108 26 3	34 22 22 22 4
1942–43— September December March	"	15 10 7	4 4 (c)	(c)	43 42 45		30 6 8	1 3 9
				Mon	thly Tot	als.		
1942–43— January February March		6 5 9	4 3 (c)	1 (c)	57 61 18	(a) (a) (a)	3 10 11	5 20 3

⁽a) Not available.

NOTES.

⁽b) Average of six-monthly figure.

⁽c) Not yet available.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.
L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

Note.—See footnote on p. 20. The values shown exclude, in general, air raid shelters and alterations for protection against

air raids.

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Met	tals.		Dairy l	Produce.	Electricity	and Gas.	
		Pig-iron:	Ingot Steel:	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney: Index of	
Period.		Production.	Production.	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	Sales of Gas and Electricity.	
		1928–29 = 1,000.	1928-29 = 1,000.	1928-29 = 1,000.	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)	
	`				Monthly	Avera	ges.			
928-29		1,000	1,000	1,000	36,496	10,177	1,098			
1934–35 1935–36 1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •	1,515 1,699 1,981 2,016	1,610 1,896 2,481 2,678	915 1,100 1,089 1,084	70,381 88,280 108,173 123,274	16,628 15,282 13,908 15,242	1,471 1,417 1,636 2,069	37.9 40.9 44.0 48.0	104 111 115 121	
1938–39 1939–40 1940–41 1941–42	• • • • • • • • • • • • • • • • • • • •	2,396 2,628 3,170 (d)	2,704 2,981 3,800 (d)	1,085 1,132 1,172 (d)	134,160 141,206 128,391 e115,979	16,232 16,974 15,417 (e)13,392	2,414 2,581 2,172 (e)2,471	50.3 55.7 63.1 70.5	126 134 141 148	
					Monthl	y Total	S .			
1941–42— December January February March	• •	3,285 3,220 3,347 3,469	3,673 3,640 3,590 3,730	1,170 1,047 925 998	(e) 131,961 100,322 97,793 105,405	(e) 17,859 12,976 13,260 14,504	(e) 3,224 2,125 1,845 2,069	66.5 58.7 58.7 66.9	153 141 145 146	
April May June	• •				105,924 104,356 93,964	12,077 10,284 9,726	1,885 1,872 2,040	68.3 74.8 86.2	145 140 152	
July August September October November December January February March		(d)	(d)	(d) {	108,377 87,108 85,780 112,562 76,481 77,928 75,000 65,000 62,000	10,302 11,576 14,002 17,191 19,812 19,497 19,486 15,424 13,334	2,346 2,989 3,656 4,558 4,884 4,182 3,697 2,610 2,184	89.9 85.4 76.1 75.8 70.4 65.0 66.6 60.5	155 156 166 165 163 172 160 160	

⁽a) Revised series, now based throughout on total production.

(b) Includes all central generating stations.

(c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U.

(d) Not available for publication.

(e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS.

(Excluding Defence Service Vehicles.)

		Motor Vehicle	es on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.		Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles
1928–29	• •	474,359	71,851	88,049	73,547	17,133	8,656
1934–35 1935–36 1936–37 1937–38	• •	457,684 484,832 499,289 534,963	155,721 180,567 214,296 241,751	75,045 77,467 77,912 80,114	32,985 50,427 48,587 55,125	14,146 19,851 24,191 27,402	5,249 6,673 7,479 8,323
1938–39 1939–40 1940–41 1941–42	• •	562,271 559,533 538,527 450,851	258,025 260,994 262,484 250,515	79,237 74,496 70,922 49,467	54,107 40,325 17,765 4,005	24,927 19,724 10,168 5,188	7,370 4,517 2,589 923
January February March April May June		551,511 549,141 548,606 546,199 543,463 538,527	264,522 262,789 263,753 264,295 264,770 262,484	73,909 73,262 73,000 72,264 71,706 70,922	1,706 2,369 1,706 1,450 1,023 476	843 1,109 918 690 735 470	201 263 171 162 122 96
July August September October November December January February March		517,361 510,488 504,843 503,175 501,903 494,181 479,316 470,179 459,915	259,688 260,428 260,981 261,834 262,805 263,549 260,063 259,443 257,985	66,179 65,034 63,981 63,349 62,952 61,304 57,464 55,310 52,983	337 277 364 583 486 479 302 259 215	546 455 415 550 645 798 429 306 319	76 66 75 95 91 103 119 94
April May June	• •	452,213 449,198 450,851	254,436 253,047 250,515	51,289 50,150 49,467	226 248 229	330 223 172	62 38 43
July August September October November December January February March (b)		448,086 450,675 452,704 453,332 456,032 460,017 461,366 464,376 466,549	250,225 251,684 252,353 252,244 253,405 254,418 253,342 254,665 255,344	48,236 48,292 48,227 47,703 47,968 48,136 47,951 48,251 48,282	222 260 265 275 207 294 236 198 123	138 180 165 161 177 222 123 127 178	46 43 47 48 40 21 31 31 35

⁽a) Excludes Northern Territory; also Australian Capital Territory prior to 1935–36 and extra-Metropolitan area of Western Australia prior to 1938–39. (b) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

			Freight	Carried.			
Per	iod.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue.
			Daily Average.		Daily Average.	Per Month.	Per Month.
1928-29			'000. 12,404	Miles. 114.1	'000. 1,013	£'000. 3,947	£'000. 812
1934–35 1935–36 1936–37 1937–38	• •	• •	11,673 12,152 12,820 13,976	124.0 125.2 125.9 125.0	969 999 1,028 1,048	3,171 3,259 3,407 3,632	845 858 886 886
1938-39 1939-40 1940-41 1941-42		• •	13,085 13,524 14,556 (a) 16,282	127.0 132.9 127.2 (a) 136.0	1,048 1,029 1,127 1,294	3,580 3,720 4,164 5,235	694 81 7 943 1,192
1941–42— December January	• •	• •	16,251 (<i>b</i>) 14,942	138.4 (<i>b</i>) 137.3	1,314 1,239	5,217 5,111	1,614 1,731
February March April May June	• •	• •	(b) 15,916 (b) 17,034 (b) 18,987 (b) 18,427 (b) 18,505	(b) 131.9 (b) 139.8 (b) 150.6 (b) 148.8 (b) 153.6	1,339 1,355 1,324 1,320 1,407	4,799 5,766 6,002 6,284 6,033	1,511 1,691 2,005 1,549 (c)—2,434
July August September October November December January	•••••••••••••••••••••••••••••••••••••••	•••	(b) 19,221 (b) 19,658 (b) 20,856 (b) 20,870 (b) 20,633 (b) 18,777 (b) 18,417	(b) 155.6 (b) 149.7 (b) 155.4 (b) 156.8 (b) 149.7 (b) 157.0 (b) 149.7	1,287 1,369 1,351 1,346 1,435 1,417 1,408	6,388 6,597 6,931 6,914 6,370 6,683 6,739	2,625 2,743 1,985 2,752 2,113 1,058 2,273

⁽a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

				Australia.		New South Wales.
Monthly	Averages.		Net Sales I	Recorded under Sales T	ax Acts.(a)	Value of Sales of
			Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	42 large factories.
			£'000.	£'000.	£'000.	£'000.
1931–32 1932–33 1933–34	• •	• •	12,632 13,071 13,442	erages. Tota 15,873 16,075 16,334	28,505 29,146 29,776	1,999 2,098 2,248
1934–35 1935–36			14,392 16,007	17,272 18,632	31,664 34,639	2,427 2,661
1936–37 1937–38 1938–39 1939–40 1940–41 1941–42			15,440 16,942 16,374 17,419 18,736 19,034	21,751 23,612 23,388 25,222 25,039 29,395	37,191 40,554 39,762 42,641 43,775 48,429	2,912 3,167 3,123 3,441 3,896 4,838
			Monthly T	otals. Partly	Estimated.	
November December January February	•••	• •	18,365 21,570 16,932 18,676	27,931 29,783 27,550 27,632	46,296 51,353 44,482 46,308	4,729 5,398 4,519 4,768
March April May June	••	• •	18,563 19,591 16,586 16,386	31,217 29,715 31,802 33,215	49,780 49,306 48,388 49,601	5,097 4,904 4,925 5,077
July August September October November December(b) January(b) February			18,863 18,340 16,929 17,027 16,981 17,300 13,900 (c)	32,490 32,908 32,084 33,895 32,596 33,700 30,100 (c)	51,353 51,248 49,013 50,922 49,577 51,000 44,000 (c)	5,410 5,003 5,352 5,420 5,826 5,853 5,808 4,799

(a) The Act came into operation on 18th August, 1930, the rate of tax being $2\frac{1}{2}$ per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to $8\frac{1}{3}$ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on 6th September, 1939, and to $8\frac{1}{3}$ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on 6th September, 1930 was raised to 20 per cent. On 1st May, 1942, rates of $12\frac{1}{2}$ and 25 per cent. were substituted for those previously in existence. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940.

(b) Net sales under Sales Tax Acts subject to revision. (c) Not yet available.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydn	ey.				()ueens	land.		
Period.	Av	verage of 3 n	nonths	ended	<u> </u>	V	Av	verage of 3 m	onths	ended	l—	Year.
	September.	December.	Mar	ch.	June.	Year.	September.	December.	Mai	rch.	June.	rear.
1928–29	• • ,			•			+1.9	+2.6	+	2.1	+3.6	+2.6
1934–35 1935–36 1936–37 1937–38	+9.8 +5.0 +6.5 +8.1	+6.3 +8.3 +4.6 +11.7	+1	3.2 7.6 4.5 6.3	+7.1 +6.5 +5.7 +6.7	+6.6 +6.9 +5.3 +8.3	$ \begin{array}{c} +4.8 \\ -1.3 \\ +0.8 \\ +1.4 \end{array} $	+3.3 +1.0 -2.6 +6.1	$^{+2.8}_{-0.7}_{-3.0}_{+2.7}$		+1.1 -1.2 -1.3 +5.1	+2.9 -0.5 -1.5 +4.0
1938–39	+4.7 +2.6 +7.5 +15.4	+2.3 +5.6 +7.8 +9.4			$ \begin{array}{r} -3.1 \\ +6.3 \\ +23.3 \\ -2.4 \end{array} $	+1.9 +4.5 +12.3 +8.0	+3.7 +6.1 +5.3 +12.3	+1.1 +9.9 +3.0 +10.6	$ \begin{array}{r} +0.7 \\ +9.1 \\ +5.9 \\ +22.2 \end{array} $		+3.5 +8.7 +8.8 -1.0	+2.6 +8.5 +5.8 +11.0
	Month of— Average of 3 ended-				M	Month of—			verage of 3 1			
1941–42— December January February		+4.8 +5.5 +3.4			+9.4 +5.8 +4.6	3	-	+7.5 +14.7 +22.7			+10.6 +10.6 +13.6	ó
March April May June	+	+3.3 +3.4 +25.9 +25.6 -8.7 -19.1		+11.5 +18.5 +11.5 -2.6		3 7	-	+30.7 +19.1 +13.5 -29.2			+22.2 +23.2 +19.8 -1.0	7
July August September October November December January February	-15.6 +5.7 -7.0 -17.3 -16.3 -23.1 -15.3 -27.5				-14.2 -10.2 -6.0 -6.0 -13.1 -19.2 -18.0 -22.1	2) 7 3		-9.5 +8.0 +3.2 +4.3 +7.8 -7.0 +0.4			-9. -12.2 +0.0 +5. +5. -0.2	3 0 1 2 7

AUSTRALIAN TRADING BANKS.(a)

(Excluding Commonwealth Bank.)

£A'000.

			В	usiness with	in Australia				£A'000.	
Quarter.	-	Deposits.			Govern- ment and	Special War-time Deposits			London	Total Cash +Treasury Bills
1034—1st	Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Municipal Securities. (b)	with Com- monwealth Bank (c)	Cash.	Treasury Bills.	Funds.	+London Funds.
1934—1st 1935— ,, 1936— ,, 1937— ,,	188,553 186,686 177,825 186,015	101,964 105,462 113,940 119,794	290,517 292,148 291,765 305,809	233,464 247,997 256,857 259,437	17,466 24,170 16,299 14,634		47,639 41,659 33,429 37,430	29,479 24,157 25,065 26,039	34,928 25,393 30,227 (e)	112,046 91,209 88,721 (e)
1938— ,, 1939— ,, 1940— ,, 1941— ,,	195,916 201,727 212,434 210,384	124,107 122,548 138,058 160,743	320,023 324,275 350,492 371,127	276,604 284,928 279,676 278,213	22,760 20,330 33,351 57,659		39,634 36,144 44,112 45,557	20,087 25,418 41,257 43,472	} (e)	(e)
1942—1st 2nd 3rd 4th 1943—1st	204,058 195,493 193,108 194,048 197,143	187,196 193,619 199,187 225,379 250,190	391,254 389,112 392,295 419,427 447,333	265,037 269,944 264,110 249,631 236,361	58,221 56,278 56,580 60,103 61,949	27,587 36,797 38,238 54,570 80,472	43,732 38,582 46,323 50,626 43,947	49,496 39,559 40,140 58,300 78,540	(e)	(e)

		Percentages	of various categorie	es of assets to to	tal deposits.		
Quarter.	Cash in Australia. Cash + Treas Bills.		Cash +Treasury Bills +London Funds.	Advances.	Advances +Government and Municipal Securities in Australia.(b)	Special War-time Deposits. (c)	Percentage Non-interest- bearing to Total Deposits.
1934—1st 1935— ,, 1936— ,,	% 16.40 14.26 11.46 12.24	26.55 22.53 20.05 20.75	38.57 31.22 30.41 (e)	% 80.36 84.89 88.04 84.84	% 86.37 93.16 93.62 89.62	% 	35.10 36.10 39.05 39.18
1938— ,, 1939— ,, 1940— ,, 1941— ,,	12.39 11.15 12.59 12.28	18.66 18.98 24.36 23.99	} (e) {	86.43 87.87 79.80 74.96	93.54 94.14 89.31 90.50		38.78 37.79 39.39 43.31
1942—1st 2nd 3rd 4th 1943—1st	11.17 9.92 11.81 12.07 9.82	23.83 20.08 22.04 25.97 27.09	} (e) {	67.74 69.37 67.33 59.52 52.84	82.62 83.84 81.75 73.85 66.69	7.05 9.46 9.75 13.01 17.99	47.85 49.76 50.77 53.73 55.93

⁽a) Nine trading banks, including banks amalgamated with any of the present nine.
(c) Not included under other headings.
(d) Excludes Australian Government Securities.

⁽b) Excludes Treasury Bills.
(e) Not available for publication.

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

	1			301	1000.					
			General	Banking De	partment.			Note Issue and General Banking	Notes held	
			Busine	ss within Au	ıstralia.			Department.		
Quarter.		Deposits.		Balances	Special War-time	Advances,	Govern- ment and	Sterling Reserve	outside Com- mon-	
	Bearing Interest.	Not Bearing Interest.	Total.	Due to Other Banks.	Deposits lodged by Trading Banks.	&c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	and Short Call Money in London.(a)	wealth Bank.	
1934—1st 1935— ,, 1936— ,, 1937— ,,	27,866 33,727 30,905 33,895	9,589 9,882 11,311 14,977	37,455 43,609 42,216 48,872	30,875 26,140 19,339 23,695		7,844 8,049 9,648 11,983	45,032 48,334 43,321 46,929	47,408 44,139 35,527 37,440	42,051 42,082 42,785 43,256	
1938— ,, 1939— ,, 1940— ,, 1941— ,,	41,913 40,460 45,594 56,708	17,368 18,788 23,496 25,041	59,281 59,248 69,090 81,749	25,129 23,741 33,478 36,645		14,553 17,960 32,507 27,148	45,905 46,425 41,661 37,072	42,447 35,004 47,740 79,782	45,683 44,282 49,708 60,382	
1942—1st 2nd 3rd 4th 1943—1st	55,212 57,132 56,670 69,450 77,266	26,678 29,815 34,793 41,131 44,024	81,890 86,947 91,463 110,581 121,290	37,862 33,076 38,569 42,874 37,399	27,988 37,286 38,727 55,040 80,912	34,448 32,129 27,580 24,686 28,278	89,402 100,057 112,413 145,483 180,333	53,378 58,590 63,212 75,927 76,387	82,746 94,917 104,405 113,317 122,973	

(a) Not to be taken as a measure of Net London Funds.

ALL CHEQUE-PAYING BANKS.

(Including Commonwealth Bank.)

		Deposits.			Government and Municipal	Percentage Non-interest-	Percentage Advances
Quarter.	Bearing Interest.	Not Bearing Interest.	Total. (a)	Advances.	Securities (including Treasury Bills).	bearing to Total Deposits. (c)	to Total Deposits. (c)
1934—1st 1935— ,, 1936— ,, 1937— ,,	 £'000. 222,443 226,284 215,386 226,488	£'000. 112,367 116,478 126,878 136,732	£'000. 334,810 342,762 342,264 363,220	£'000. 262,602 276,556 289,111 294,636	£'000. 97,894 103,152 90,621 92,376	33.6 34.0 37.0 37.6	74.4 76.7 80.4 77.3
1938— ,, 1939— ,, 1940— ,, 1941— ,,	 244,160 245,870 261,571 270,450	143,551 143,260 163,899 188,843	387,711 389,130 425,470 459,293	314,477 325,627 334,846 328,074	92,257 94,006 118,237 140,715	37.0 36.8 38.5 41.0	77.3 79.9 75.6 68.2
1942—1st 2nd 3rd 4th 1943—1st	 262,603 255,646 252,922 266,794 278,119	217,515 227,076 237,698 270,785 299,476	480,118 482,722 490,620 537,579 577,595	321,197 323,850 312,971 295,065 284,714	199,771 198,429 211,590 266,813 324,970	45.2 47.0 48.4 50.3 51.8	63.9 64.0 60.8 52.2 46.9

⁽a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

				aL 00	, o .				
								Six Ca	pitals.
Period.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
			,	7	Weekly	Average	8.		
1928–29		20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1934–35	• •	13,919 15,522 17,247 17,964	13,004 14,208 15,592 16,323	3,385 3,528 3,753 4,038	2,386 2,592 2,900 3,040	1,715 1,866 1,989 2,092	426 507 559 577	34,835 38,223 42,040 44,034	773 848 933 977
1938–39	• •	17,832 19,541 21,194 22,747	15,415 17,661 19,784 22,823	4,212 4,670 4,726 4,815	2,953 3,246 3,499 3,970	2,055 2,234 2,229 2,336	623 697 672 731	43,090 48,049 52,104 57,422	956 1,066 1,156 1,274
1940–41— January February March April May June	• • • • • • • • • • • • • • • • • • • •	19,689 20,716 20,654 18,916 24,251 23,585	16,556 20,742 19,713 20,028 24,459 22,248	4,011 4,632 4,349 4,453 4,844 5,091	3,248 3,685 3,792 3,378 4,030 3,917	2,167 2,523 2,303 2,036 2,246 2,156	815 605 691 617 774 709	46,486 52,903 51,502 49,428 60,604 57,706	(a) 1,031 1,174 1,143 1,097 1,344 1,280
July August September October November December January February March		20,871 21,237 21,488 22,699 23,478 23,731 19,591 23,972 23,780	20,559 20,609 19,411 21,966 22,774 22,721 20,661 24,149 25,667	4,633 4,728 4,692 5,357 4,669 4,620 3,729 4,721 4,722	3,430 3,665 3,697 3,853 4,232 3,971 3,317 4,490 4,305	2,131 2,185 2,030 2,352 2,363 2,339 2,482 3,025 2,580	690 702 666 740 725 674 688 856 791	52,314 53,126 51,984 56,967 58,241 58,056 50,468 61,213 61,845	1,161 1,179 1,153 1,264 1,292 1,288 1,120 1,358 1,372
April May June		21,687 22,818 26,203	23,811 23,384 27,090	4,886 5,138 5,695	3,879 4,022 4,566	2,165 2,176 2,250	679 731 829	57,107 58,269 66,633	1,267 1,293 1,478
July August September October November December January February March		23,032 22,699 24,033 25,464 25,517 27,033 24,218 25,731 27,828	23,526 22,197 22,403 25,082 25,665 25,688 24,790 26,435 28,468	5,410 5,449 5,374 6,124 5,798 6,008 5,341 6,201 5,810	4,223 3,839 4,157 4,612 4,690 4,396 4,142 4,599 5,278	2,150 2,213 2,286 2,549 2,501 2,420 2,755 2,848 2,622	813 782 720 794 766 812 789 874 770	59,154 57,179 58,973 64,625 64,937 66,357 62,035 66,688 70,776	1,312 1,269 1,308 1,434 1,441 1,472 1,376 1,480 1,570

⁽a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928–29	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1024 25	77,906	72,019	26,197	24,185	10,929	6,430	217,949
1934–35 1935–36	80,000	73,890	27,132	25,309	11,517	6,818	224,962
1936–37	81,952	75,720	27,304	26,506	11,835	7,215	230,851
937–38	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938–39	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1939–40	82,111	79,145	28,252	26,563	11,860	8,518	236,991
1940–41	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1941–42	94,538	94,226	31,214	30,616	13,821	9,472	274,275
1940-41			00.454	07.410	10.014	0.010	240 205
March	86,737	84,098	29,156	27,412	12,314	8,910	249,295 250,234
April	86,982	84,580	29,143	27,574	12,339 12,303	8,922 8,885	247,465
May	86,096 87,750	83,962 85,689	28,578 29,089	26,938 27,510	12,505	8,941	(b)252,231
June	07,700	65,009	27,007	27,510	12,521	0,711	(0)252,25
1941–42	88,522	86,553	29,385	27,783	12,633	9,037	254,647
July August	89,717	88,045	29,900	28,181	12,879	9,230	258,704
August September	90,735	89,203	30,293	28,511	13,086	9,303	261,912
October	91,314	89,862	30,561	28,544	13,219	9,319	263,599
November	91,499	90,995	30,610	28,629	13,329	9,381	265,239
December	91,658	91,561	30,591	28,817	13,299	9,388	266,096
January	92,973	92,619	30,639	29,080	13,443	9,484	269,034
February	90,647	90,442	29,889	28,667	13,214	9,465	263,107
March	89,459	89,167	29,488	28,906	12,997	9,324	259,712
April	91,111	90,926	29,909	29,423	13,263	9,440	264,446
May	92,925	92,711	30,361	29,831	13,563	9,509	269,286 (<i>b</i>)274,275
June	94,538	94,226	31,214	30,616	13,821	9,472	(0)214,213
1942-43	07.001	04.000	22 225	21.525	14221	9,681	282,506
July	97,331	96,999	32,235	31,525	14,331 14,849	9,001	290,001
August	99,727	99,496 101,125	33,379 34,591	32,223 32,690	15,197	9,979	295,396
September	101,385 103,583	101,125	35,546	33,191	15,528	10,011	301,451
October November	103,363	102,123	36,496	33,494	15,823	10,019	305,927
November	104,730	105,639	37,441	33,677	16,020	10,061	309,012
January	109,220	108,230	38,596	34,445	16,525	10,221	317,685
February	112,818	111,532	39,644	35,436	17,053	10,528	327,491
March	115,642	114,326	40,948	36,425	17,562	10,706	336,111

Australian Notes held by Public on last Monday in each Month.

1942-1941-1940-42. 43. 41. £'000. £'000. £'000. 47,428 89,299 55,046 July 94,100 August 47,650 56,467 96,411 47,529 57.847 September 98,588 59,335 47,337 October 47,935 51,213 101,748 60,928 November 67,167 109,619 December 106,276 111,312 49,613 68,095 January 72,052 48,509 February . . 49,252 77,866 .. 115,857 March 50,924 81,046 April .. 51,920 82,962 May .. 86,488 June 53,820

Note.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the

end of the	month	s stated				
cha of the	111011611	1940.	1941.	1942.		1943.
		£'000.	£'000.	£'000.		£'000.
January			 13,676	 21,970		31,853
February			 14,217	 22,911		32,306
March		129	 14,774	 23,853	'	32,958
April		427	 15,245	 24,456		
May		1,279	 16,125	 25,137		
June		6,100	 17,380	 26,171		
August September October November		9,274 10,485 11,293 12,099 12,713	 18,303 18,914 19,437 19,933 20,528	 27,062 27,784 28,567 29,397 30,184		
December		13,240	 21,320	 31,273		

⁽a) Includes internal Territories.

⁽b) Includes interest added, 1940-41, £4,753,000; 1941-42, £4,539,000.

INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

		ustralian T terest on F			C'wealth Savings Bank.			C'wealt	h Govt. S		
Period.					Deposits (maxi-	Treasury Bills.		Taxed at	1930 C'we	ealth Rates	
	months.			mum rate of Interest).		5 years	and under	10.	10 years and over.		
1928–29	% 4.0	% 4.0	% 4.5	% 5.0	% 3.9	% 4.50		% (a)		%(a	2)
1934–35	1.3 1.3 2.0	1.8 1.8 2.5	2.3 2.4 2.75	2.6 2.6 3.0	2.1 2.0 2.0	1.95 1.75 1.75		3.24 3.73 3.85		3.33 3.77 3.94	7
1937–38 1938–39 1939–40 1940–41	2.0 2.0 1.9 1.5	2.5 2.5 2.4 2.0	2.75 2.75 2.6 2.25	3.0 3.0 2.9 2.5	2.0 2.0 2.0 2.0 2.0	1.75 1.75 1.71 1.50		3.66 3.83 3.64 3.04		3.71 3.84 3.67 3.13	1 4 7 3
							Taxed	2.97 l at full . Rates.	Taxe	3.13 d at 1930 (Rates.	
1941–42	1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated 7 years.	Long- dated 12 years.
1941–42 January February March April May June	1.5 1.5 1.25 1.25 1.25 1.25	1.75 1.75 1.5 1.5 1.5	2.0 2.0 1.75 1.75 1.75	2.25 2.25 2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.50 1.50	% (b) 2.40 2.41 2.41 2.38 2.38 2.49 2.42	% (b) 3.24 3.25 3.25 3.25 3.25 3.24 3.24	% (b) 2.35 2.41 2.38 2.36 2.38 2.35 2.37	% (b) 2.92 2.85 2.98 3.02 3.01 3.01 2.98	% (b) 3.18 3.08 3.20 3.23 3.18 3.18 3.19
July August September October November December January February March	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	1.5 1.5 1.5 1.5 1.5 1.5 1.5	1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	2.48 2.47 2.50 2.51 2.50 2.47 2.47 2.48 2.47	3.24 3.25 3.25 3.23 3.23 3.23 3.22 3.24 3.23	2.38 2.35 2.38 2.37 2.41 2.59 2.69 2.73 2.39	2.96 2.91 2.75 2.76 2.73 2.74 2.76 2.76 2.70	3 · 20 · 3 · 12 · 2 · 98 · 2 · 99 · 2 · 95 · 2 · 96 · 2 · 98 · 2 · 98 · 2 · 98 · 2 · 93 · 2 · 93

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rates for security maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month.

RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

	,		1	2200111	1110	12101111	11 / 11 / 1.11	VAGLO.(a)		
Period.			1938.	1939.	1940.	1941.	1942.	Period.		%
March June September December			5.3 5.4 5.6 5.4	% 5.6 5.6 5.5 5.8	% 5.7 5.6 5.6 5.5	% 5.5 5.5 5.5 5.5	% 5.5 5.4 5.3 5.3	1942— October November December		5.4 5.4 5.3
Year Ende	ed Decen	nber	5.4	5.6	5.6	5.5	5.4	January		5.2
Year Ende			5.4	5.5	5.6	5.5	5.5	February March		5.1 5.1

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

				Exchange Rates.	Gold	Prices.		
Pe	Period.			London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.	
1928-29			£A. per £100 stg. 100.75	\$ per £ stg.	\$ per £A.	£A. per fine oz. 4.217	£ stg. per fine oz. 4.248	
1934–35 1935–36 1936–37 1937–38	• •	• •	125.25 125.25 125.25 125.25	4.925 4.957 4.939 4.980	3.917 3.940 3.929 3.961	8.739 8.701 8.761 8.690	7.077 7.035 7.041 7.001	
1938-39 1939-40 1940-41 1941-42	• •	• •	125.25 125.25 125.25 125.25	4.738 4.138 4.030 4.030	3.759 3.285 3.198 3.198	9.137 10.418 10.671 10.565	7.340 (d) 8.239 8.400 8.400	
1940-41— January February March April May June	•••		125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198	10.700 10.700 10.700 10.700 10.700 10.700	8.400 8.400 8.400 8.400 8.400 8.400	
July August September October November December January February March	• •		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.700 10.700 10.700 10.700 10.666 10.548 10.481 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	
April May June		• •	125.25 125.25 125.25	4.030 4.030 4.030	3.198 3.198 3.198	10.450 10.450 10.450	8.400 8.400 8.400	
July August September October November December January February March	• •		125 .25 125 .25 125 .25 125 .25 125 .25 125 .25 125 .25 125 .25 125 .25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10 .450 10 .450 10 .450 10 .450 10 .450 10 .450 10 .450 10 .450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	

⁽a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices. (d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

	July	-March, 1941-4	2.	July-March, 1942-43.			
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
New South Wales (a)	 45,996	44,735	+1,261	49,500	50,101	- 601	
Victoria	 19,310	22,035	2,725	22,528	24,420	-1,892	
Queensland	 15,324	15,567	— 243 l	20,318	17,452	+2,866	
South Australia	 10,350	10,075	+ 275	10,667	10,929	- 262	
Western Australia	 8,425	8,838	413	9,451	9,515	- 64	
Tasmania	 2,084	2,384	- 300	2,177	2,468	- 291	
Six States	 101,489	103,634	-2,145	114,641	114,885	- 244	
Commonwealth	 125,906	125,906		167,721	167,721		
Grand Total (b)	 218,908	221,053	-2,145	261,958	262,202	244	

			Year, 1941-42		Estimate Year, 1942-43.			
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales (a) Victoria Queensland South Australia Western Australia Tasmania		£'000. 65,189 33,112 23,663 15,002 11,940 3,359	£'000. 64,315 32,320 23,599 13,715 11,938 3,357	£'000. + 874 + 792 + 64 +1,287 + 2 + 2	£'000. 64,186 32,972 23,313 14,273 12,395 3,249	£'000. 64,160 32,887 23,274 14,263 12,429 3,527	£'000. + 26 + 85 + 39 + 10 - 34 - 278	
Six States Commonwealth		152,265 210,041	149,244 210,041	+3,021	150,388 277,455	150,540 277,455	— 152 ···	
Grand Total (b)		350,990	347,969	+3,021	388,742	388,894	— 152	

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget.

(b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States in account of compensation in respect of uniform taxation, interest on States' debts, and special grants.

Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

Where Redeemable.		Commonwealth Securities issued on behalf of—								
		Common- wealth.	New South Wales.		Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.	
At 31st March, 19	0/13	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
Australia London		268,950 3,220	31,930 11,114	5 5,885		4,325 3,816	6,305 2,998	855 491	312,370 27,524	
At 31st March, 19 Australia London	942—	76,000 3,470	32,680 12,263	2,205 5,885	3,183	4,825 3,816	6,305 2,998	535 491	125,733 28,923	

⁽a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.

POST OFFICE ACTIVITY.

Period.				Receipts of P.M.G's.	Broadcast Listeners	Telephone Services connected at end of period.		
renod.		Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments.			
				£'000. Monthly Averages	No.	No.	No.	
1928-29				1,071	300,528	384,358	505,554	
1934–35 1935–36 1936–37 1937–38	• •	• •	• •	1,164 1,239 1,318 1,396	720,532 823,613 938,331 1,056,004	396,025 417,661 440,471 465,498	532,377 562,868 594,855 630,175	
1938-39 1939-40 1940-41 1941-42	•••	• • • • • • • • • • • • • • • • • • • •	• •	1,447 1,491 1,590 1,803	1,129,786 1,212,260 1,293,266 1,320,073	487,535 506,612 525,547 531,075	661,996 691,088 720,321 738,666	
				Monthly Totals.				
1940-41— January February March April May June	• •		• • • • • • • • • • • • • • • • • • • •	1,608 1,473 1,611 1,630 1,623 1,867	1,268,130 1,272,961 1,282,787 1,287,547 1,291,331 1,293,266	516,676 518,290 520,037 521,728 523,594 525,547	706,743 709,426 712,008 714,716 717,798 720,321	
July August Septembe October Novembe Decembe January February March	r r			1,696 1,613 1,725 1,731 1,580 2,027 1,792 1,725 1,870	1,298,769 1,308,131 1,311,588 1,312,536 1,311,894 1,318,929 1,323,324 1,320,853 1,324,124	527,661 529,580 531,831 533,781 535,327 536,481 536,741 536,308 534,485	723,893 727,209 730,568 733,821 736,795 739,123 740,160 740,588 740,049	
April May June	• •	• •		1,794 1,906 2,180	1,323,141 1,320,025 1,320,073	532,587 531,197 531,075	738,549 737,552 738,666	
July August September October November December January February March	• •			2,038 1,999 2,030 1,940 1,697 2,109 1,866 1,976 2,199	(c) 1,330,619 1,334,546 1,338,220 1,350,729 1,358,896 1,366,616 1,373,352 1,383,548 1,393,872	531,337 532,037 532,735 533,482 534,247 535,240 535,989 536,780 537,702	740,083 742,771 744,501 746,433 749,181 751,891 754,309 756,215 758,768	

⁽a) Actual collections.

⁽b) Includes Papua.

⁽c) Commencing in July, 1942, licences for receivers in excess of one

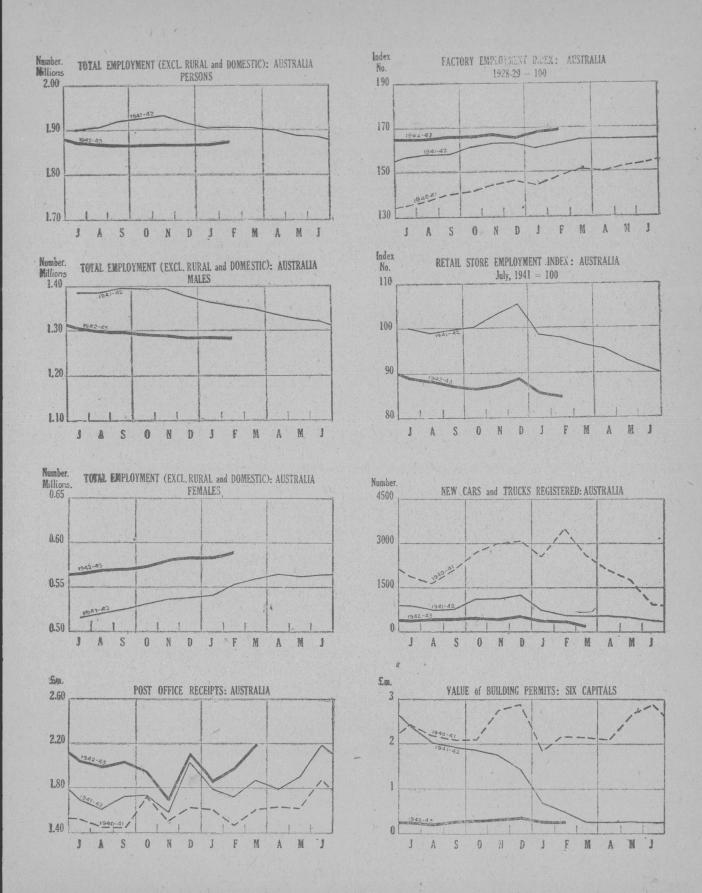
BANKRUPTCIES AND INSOLVENCIES.

	Sequestr	ations. (a)	Comp	ositions.	Deeds of A	rrangement.	Total.		
Period.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities	
				Monthly	Averages				
(b) 1928-29	90	£'000. 106	47	£'000.	42	£'000. 159	179	£'000.	
1934–35 1935–36 1936–37 1937–38	67 70 73 72	84 85 91 76	42 39 35 33	125 136 130 123	35 34 31 29	68 64 60 47	144 143 139 134	277 285 281 246	
1938–39 1939–40 1940–41 1941–42	78 76 58 42	83 65 94 58	46 37 29 18	158 118 77 61	34 46 35 22	59 72 59 36	158 159 122 82	300 255 230 155	
				Monthly	Totals.				
January February March April May June	50 57 49 61 52 54	49 53 38 52 51 45	33 43 61 39 31 20	110 140 237 70 76 83	28 26 39 24 34 28	75 42 60 33 65 38	111 126 149 124 117 102	234 235 335 155 192 166	
July August September October November December January February March	66 46 58 61 36 29 43 29 45	62 58 69 48 33 13 120 47 52	7 15 9 5 9 12 23 54	7 30 8 9 17 52 38 191 188	35 31 24 19 19 20 21 32 22	42 37 35 27 44 38 23 57 37	108 92 91 85 64 58 76 84 121	111 125 112 84 94 103 181 295 277	
April May June	37 40 40	33 58 63	29 25 13	79 62 29	25 17 12	65 28 17	91 82 65	177 148 109	
July August September October November December January February March	41 24 32 37 30 20 13 27 32	120 31 38 41 43 163 13 68 24	13 7 8 9 5 1 11 23	35 14 16 10 8 12 3 48 108	20 11 12 5 7 6 3 4	21 20 12 6 9 9 4	74 42 52 51 42 31 17 42 56	176 65 66 57 60 184 20 127	

⁽a) Including Orders for Administration of Deceased Debtors' Estates.

⁽b) Years ended 31st July.

⁽c) Subject to revision.



LATEST BUREAU PUBLICATIONS.

April 6.	Export Price Index: February, 1943 (P.N. 2033).
7.	Manufacturing Industries 1940-41: No. 17 (Boots and Shoes).
8.	", ", ", No. 16 (Tanneries).
12.	", ", No. 18 (Clothing).
17.	Dairy Industry in Australia: March, 1943.
20.	Retail Price Index-Numbers ("C" Series): March, 1943 (P.N. 2034).
22.	Retail Price Index Food and Groceries: March, 1943 (No. S. 49).
22.	Monthly Review of Business Statistics: March, 1943.
24.	", ", " " " " (P.N. 2035).
28.	Savings Bank Deposits: March, 1943 (P.N. 2036).